



GRACE LUTHERAN CHURCH

FOUNDATION NEWS

Caring for the Ministry of Grace: "Ecclesia Perpetua"

March 2019

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*The Grace Lutheran
Church Foundation is
a professionally
managed corporate
nonprofit foundation
established by Grace
Evangelical Lutheran
Church, Corvallis,
Oregon.*

Are You Ready?

By Pastor Wendell Hendershott

When my brother, Bob, died in January, at age 56, he was simply unprepared for his own sudden death. Perhaps he thought I would die first; that's certainly what I thought, being eleven years older. Bob had been baptized, confirmed, and occasionally found his way to church for communion. He even regularly read devotional material and theological books. He was well prepared to meet his God.

Taking care of his assets after his death was another story. There are several things people should consider before that final day comes. They are things that will make the process of making final arrangements much simpler for those still living after a death occurs. Here are some actions to take:

- Prepare a **confidential notebook** that lists the important things you have already organized and put together and where they may be found. There may be a place for important papers such as your will, your bank account(s), your insurance policies, the title for your car, the location of your safety deposit box. If you have funeral preferences, want to be buried or cremated, those maybe included with these important papers. Your most recent resumes will help with the obituary. You may even want to write your own. Also, do not forget a list of your computer passwords. This notebook should also have your attorney's name and contact info. If you are like Bob and you do not have an attorney, the rest of the list is all the more important.
- You will want to check up on whom you have named as your **beneficiaries** for your financial instruments. Financial accounts that have properly named beneficiaries can avoid certain delays in getting the financial assets to those you most want to have them. Then include that list with the confidential notebook above.
- Make an **Advance Directive**, living Will, or other document that designates your choice of who may make medical decisions for you in case you are unable to speak for yourself. Oregon has a great one, the Oregon Advance Directive Planning for Important Health Care Decisions. You may access it through your physician or download a PDF file at the following link:

www.caringinfo.org/files/public/ad/oregon.pdf

Other states are available at www.caregiving/financial-legal/free-printable-advance-directives.

- Prepare a **Revocable Living Trust**. This is something that is not just for rich folks, but when set up correctly gives you control over your finances today, while providing for someone you've appointed to take over those activities if that is ever needed. It will minimize the difficulties for those who remain after you.
- Draw up a **Will**. This need not be fancy. There are even do it yourself forms, which are better than providing nothing at all. The internet is a wealthy source for wills and many other of these suggestions

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In Service to the Ministry of Christ's Church

**Grace Lutheran Church Foundation
Financial Report**

January 1 – December 31, 2018

Contributions	\$4,710.59
Foundation Total Assets *	\$572,047.06
Expenses (includes projects funded)	\$36,123.75

Projects Approved, Pending, and Paid

MIF4KIDZ baptism “donations” for children under age 16, \$50 each	\$100.00
Grace Center distribution	\$2,095.01
Giving It Forward Initiative, 1:1 matching funds, 2017 grant	\$30,000.00
Respite care expenses for JM <i>Brian Smith Fund</i>	\$136.50
Youth Gathering, Houston, TX, 2:1 matching funds <i>Schultz Family Youth Fund \$5,000</i>	\$10,000.00
Camp Magruder Women’s Retreat	\$130.00
Camp Lutherwood Scholarships – 2018	\$2,000.00
Camp Lutherwood Scholarships – 2019 <i>Schultz Family Youth Fund</i>	\$2,000.00
Lines for Life training – J. Lapham <i>Brian Smith Fund</i>	\$1,000.00
Women’s retreat – speaker fees	\$450.00
“Making Peace with Your Cancer” Seminar <i>Storvick Parish Nurse Fund</i>	\$1,850.00
Lutherfest 2019	\$2,700.00
Youth Bibles for Sunday school <i>Roger Lindquist Fund</i>	\$1,000.00
<i>Memorial Funds</i>	
Altar dishes (<i>Eldon Erickson</i>)	\$810.00
Shelves for library	\$200.00
Tables for altar dishes (<i>Eldon Erickson</i>)	\$840.06
Tables for altar dishes	\$85.35
Audio equipment	\$3,209.00
 <i>Total Projects</i>	 \$58,605.92

* The Foundation’s total assets on January 1, 2018, were \$651,358.98.

The Board of Directors acknowledges the generosity of the following donors:

October 2018

*In Memory of Roger Lindquist
to the Roger Lindquist Fund*

Whitney Lindquist, Corvallis, OR

In Memory of John King

Sharon and Lawrence Rosenkoetter, Corvallis, OR

In Memory of Evelyn Koenig

Sharon and Lawrence Rosenkoetter, Corvallis, OR

November 2018

In Memory of Harold Benson

Adele Neukomm, Hans Neukomm, Jr., Heidi Junge,
Corvallis, OR

Are You Ready?

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As your estate gets more complex, however, you should consider involving an attorney to help you with the technicalities. A will can settle issues before they start a spat. It will clearly indicate what you want done with both sentimental things and valuable assets after you are gone. It takes care of items that might not be in your trust.

- Sign a **Durable Financial Power of Attorney**: Not all your financial assets can or should be in a living trust. If you’re alive yet incapacitated, the only way your chosen representative can access an IRA, pension, or other financial account is through this type of document. Larger brokerages and financial institutions may have forms specific to their business practices, so you may need to check with them as you work your way through your accounts.

The steps you take to put these documents together will help your family at a very vulnerable time in their lives. They will be a gift that gives them confidence and direction as they take care of your final affairs. You will be giving them peace of mind as they deal with the personal losses and griefs that attend the death of a loved one.

Acknowledging an article by Suze Orman in the August-September 2018 AARP Magazine.