



GRACE LUTHERAN CHURCH

FOUNDATION NEWS

Caring for the Ministry of Grace: "Ecclesia Perpetua"

March 2022

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The Grace Lutheran Church Foundation is a professionally managed corporate nonprofit foundation established by Grace Evangelical Lutheran Church, Corvallis, Oregon.

Why the Foundation Doesn't Accept Some Donations

By Carolyn Warloe and Hal Dick

In late 2021, the Foundation received two donations it was unable to accept, so now seems like a good time to explain how the Foundation operates and why it can't always accept gifts. Money given to the Foundation is placed in one of the Foundation's funds. Donors can tell the Foundation in general terms how they would like their gifts to be used by asking the Foundation to place their gifts in an existing fund with a coinciding purpose. If you want to support the purchase of music for the choir, you would ask to have your gift placed in the Kuehn Fund. However, if you donate to this fund, money is not disbursed until a request is received and approved for a specific project.

To facilitate using gifts in the manner donors wish, the Foundation has established a variety of funds with stated purposes. Most of the named funds result from a donor giving the Foundation a minimum donation of \$10,000, with suggested instructions about how to use the funds. The Schultz Family Youth Fund is a result of one of these gifts. Edna Schultz requested that her donation be used for Grace's youth. Anyone wishing to support the youth of Grace may donate to the Foundation and ask to have their gift added to the Schultz Fund. We have 13 named funds for various purposes that can be added to by anyone who wishes to support their purpose. A list of these funds and their purposes is available on the Foundation website.

The first recent potential donation that was not accepted was because there was no existing fund for the donor's intended purpose. The Foundation Board determined that a donation that was designated to support church maintenance should be redirected to the Church's property fund. That was accomplished with the donor's approval.

The second unacceptable gift was a memorial donation where the donor wanted the gift to go to another specific nonprofit. The Foundation is unable to forward donations.

The Foundation maintains both endowed and non-endowed funds and disperses available funds in the manner the donors requested. If you have questions about how to donate or request funds, check out the Foundation website.

In Service to the Ministry of Christ's Church

**Grace Lutheran Church Foundation
Financial Report**

January 1 – September 30, 2021

Contributions	\$1,550.00
Foundation Total Assets *	\$758,975.61
Expenses (includes projects funded)	\$12,145.66

January 1 – December 31, 2021

Contributions	\$2,700.00
Foundation Total Assets *	\$784,114.23
Expenses (includes projects funded)	\$15,972.31

Projects Approved, Pending, and/or Paid

MIF4KIDZ baptism “donations” for children under age 16, \$50 each	\$200.00
Nativity scene decorations <i>Schultz Family Youth Fund</i>	\$1,000.00
Luther House support	\$3,000.00
Grace Center support	\$3,000.00
Sanctuary projectors	\$2,844.85
Audio Tech and Visual Production position, 3-year support.	\$26,000.00
	\$13,000, \$8,710, \$4,290.

Memorial Funds

H. Werth memorial sculpture (H. Werth memorials)	\$2,569.58
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<i>Total Projects</i>	\$38,614.43
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* The Foundation’s total assets on January 1, 2021, were \$713,534.58.

**The Board of Directors acknowledges the
generosity of the following donors:**

June 2021

In memory of Van Volk

Roger and Karen Wrase, Rochester, MN
Judith Winkler, Corvallis, OR

In memory of Orano Grindahl

Judith Winkler, Corvallis, OR

July 2021

In memory of Carl Grosz

Judith Winkler, Corvallis, OR

**The Board of Directors acknowledges the
generosity of the following donors:**

August 2021

In memory of Darlene Leklem

Gordon and Mary Ann Matzke, Corvallis, OR
Millie Babb, Corvallis, OR
Bill and Nancy Strohlein, Albany, OR

In memory of Carl Grosz

Bill Strohlein, Albany, OR
Gordon and Mary Ann Matzke, Corvallis, OR
Millie Babb, Corvallis, OR
James and Nancy Hemming, Corvallis, OR
Casper College Foundation, Casper, WY

September 2021

In memory of Darlene Leklem

Judy and Sally Winkler, Corvallis, OR

In memory of Orano Grindahl

Hal Dick, Corvallis, OR

In memory of Richard Kuehn

Hal Dick, Corvallis, OR

October 2021

Keith and Rebecca Levien, Corvallis, OR

In memory of Darlene Leklem

Wanda Parrott, Corvallis, OR

November 2021

In memory of Darlene Leklem

Ron and Kay Larson, Corvallis, OR

In memory of Carl Grosz

Ron and Kay Larson, Corvallis, OR

In memory of Renee Stock

Ron and Kay Larson, Corvallis, OR

December 2021

In memory of Ruth Alexander

Diane Alexander, Arlington, VA
William and Diane Alexander, Concord, CA

In memory of Cy Stadsvold

Hal Dick, Corvallis, OR
William and Nancy Strohlein, Corvallis, OR

In memory of Eldon Erickson

David and Laura Metzger, Salem, OR