



GRACE LUTHERAN CHURCH

FOUNDATION NEWS

Caring for the Ministry of Grace: "Ecclesia Perpetua"

September 2016

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*The Grace Lutheran
Church Foundation is
a professionally
managed corporate
nonprofit foundation
established by Grace
Lutheran Church,
Corvallis, Oregon.*

Giving It Forward

By Carolyn Warloe

On June 11, 2015, the Grace Foundation Board voted to provide up to \$100,000 in matching funds to the "Giving it Forward Initiative" as requested by the Stewardship Committee and supported by the Grace Council. "GIF" hopes to eliminate the mortgage or greatly reduce our payments so that the funds once used to pay interest can be channeled to support the mission of Grace. Paying the mortgage off early could save \$160,000 in interest over the remaining life of the loan. So far, the "Giving It Forward Initiative" has received pledges of more than \$135,000 from the congregation. As these pledges are paid, the Grace Foundation will be matching the first \$100,000.

The gifts received by the Foundation are always a way of "Giving It Forward." Clara Storvick established a fund to support Grace Center. The Kuehn Fund was established to provide funds for the choir to buy music. Edna Schultz wanted the youth to have funds for trips and activities and so she gifted the Schultz Family Youth Fund. In addition to the Ronnenkamp Fund, these funds and the other funds that make up the Foundation all illustrate the power of giving it forward.

So far this year, the Foundation has awarded \$13,670.04 to 10 projects. Each of these awards was made possible by someone who donated money to the Foundation or the earnings from endowed funds. Recently Carol Erikson made a donation the Kuehn Fund in her cat Nala's name. I don't know if Nala likes choir music but Carol wanted to provide funds in the future for the choir. Thanks to all the people who donate to the Foundation to support the mission of Grace.

Tips on Requesting Funds

Remember to put a date on your funding request. Also, if there is any urgency in the timing of approval of funding – make sure the Board is aware of that.

Provide information about the budget. If it is a very large project, what other sources of funding have you explored?

Consider what information an outsider might be interested in – and share that in your request.

Submit requests at least three days before a Foundation meeting – typically the 3rd Thursday of the month.

All of the information you need is on the Foundation's web site under "Guidelines for Requesting Funds" – what information is requested, what will happen after a decision is made, and forms, including one for requesting reimbursement.

In Service to the Ministry of Christ's Church

**Grace Lutheran Church Foundation
Financial Report**

January 1 – June 30, 2016

Contributions	\$6,090.00
Foundation Total Assets *	\$657,968.22
Expenses (includes projects funded)	\$20,607.54

Projects Approved

MIF4KIDZ baptism “donations” for children under age 16, \$50 each	\$200.00
Sandcastle Preschool Scholarships: 2015-2016	\$4,008.00
New website	\$2,000.00
Giving It Forward Initiative, 1:1 matching funds	\$100,000.00
Volunteer Appreciation	\$627.06
Lutheran Staff Assoc. Conference	\$500.00
Vineyard Cluster “Spring Fling”	\$167.00
Jackson Street Youth Shelter Project (matching) (<i>Schultz Family Youth Fund</i>)	\$1,500.00
Sandcastle Preschool Scholarships: 2016-2017	\$6,309.00
Confirmation Summer Camp, 6 youths (<i>Schultz Family Youth Fund</i>)	\$1,265.00
Pacific NW Assoc. Libraries conference 2 attendees	\$750.00

Memorial Funds

Diamond Jubilee celebration	\$1,500.00
Telephone system	\$18.98
Handrails to choir loft platform	\$1,200.00
North projector replacement	\$900.00

Total Projects \$120,945.04

* The Foundation’s total assets on January 1, 2016, were \$656,113.93.

**The Board of Directors acknowledges the
generosity of the following donors:**

March 2016

*In Memory of Edna Schultz
to the Schultz Family Youth Fund*

Patty McClintock, Corvallis, OR
Rev. John and Marcia Freeseemann, San Jose, CA
Sarah and James Ingle, Corvallis, OR
Robert Schultz, Burlington, IA
Marlyn and Janice Ryum, Mesa, AZ
John Block, Corvallis, OR
Carol Erickson, Corvallis, OR

In Memory of Vivian Chrostowski

Henry Chrostowski, Corvallis, OR

April 2016

Wendell Hendershott and Netsie Griffith, Corvallis, OR

In Memory of Bill Winkler

Lawrence and Sharon Rosenkoetter, Corvallis, OR

In Memory of Swannie Carlson

Wanda Parrott, Corvallis, OR
Karin Ericson Rentschler, Robbinsville, NJ
Jennifer Dorn, Reston, VA
Ted Carlson, Corvallis, OR

*In Memory of Edna Schultz
to the Schultz Family Youth Fund*

Jon and Janet Leverenz, Glenview, IL
Lawrence and Sharon Rosenkoetter, Corvallis, OR
Wanda Parrott, Corvallis, OR

June 2016

In Memory of Swannie Carlson

Ted Carlson, Corvallis, OR

Thank You ...

Thank you to Neil Christensen who served on the Foundation Board for seven years (2009-2015). He resigned from the Foundation Board at the end of the first year of his three-year term to spend time more time on his other passions.

And Welcome ...

Kathy Vohland joined the Foundation Board in February 2016 and will complete the remaining 2 years of Neil’s term.

Visit us online at: www.grace97330.org/Foundation/home.html
Or, from the Foundation link at www.grace97330.org