



GRACE LUTHERAN CHURCH

# FOUNDATION NEWS

*Caring for the Ministry of Grace: "Ecclesia Perpetua"*

April 2013

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*The Grace Lutheran  
Church Foundation is  
a professionally  
managed corporate  
nonprofit foundation  
established by Grace  
Lutheran Church,  
Corvallis, Oregon.*

## Oak Trees and Future Funding

Whether on a golf course, a college campus, or the grounds of your church, large trees rising out of green lawns adorn the landscape and create a place of beauty. Birds nest in the branches and the shade caresses those who stand below. The right tree in the right place is a blessing.

Endowment funds are a lot like trees. They rise above the green grass of annual giving (congregational pledges) and adorn the financial landscape with added beauty.

Just as an oak tree produces acorns each year, so our endowment funds provide annual payments to nourish some facet of financial need.

For example, an endowment could provide money to assist with educational costs. It could fund a special project that might otherwise be put on the back burner. It could be the "seed money" to get a project going.

And like a giant oak tree, our endowment funds continue to grow as we invest to increase both appreciation and income. A larger endowment (tree) produces more acorns.

Endowment trees produce and grow, and they endure. Since only the income (all or part) is spent each year to meet the purposes of the endowment, the rest remains intact. This is why we use the term "in perpetuity" when we talk about our endowments. Like a protected oak or redwood, they last.

*— from the Oregon Synod Endowment Newsletter*

Anyone can give an endowment gift and a gift may be of any size. The Foundation accepts gifts to any of the endowed funds: Ronnenkamp – for general programs; Kuehn – choir music; Parish Nurse; Organ; Adult Care – supports Grace Center; and Library. The income will be used for ongoing projects while the principal of the gift is never spent and continues to give indefinitely. You may do this now or as part of your estate plan. To give a gift for a specific purpose, please contact one of the Foundation board members or one of the pastors.

Most recently a gift from Phyllis Mesecar's estate was added to the endowed principal of the Ronnenkamp Fund.

*In Service to the Ministry of Christ's Church*

**Grace Lutheran Church Foundation  
Financial Report  
January 1 – December 31, 2012**

Contributions	\$13,500.00
Foundation Total Assets *	\$564,979.64
Expenses (includes projects funded)	\$32,523.36

**Projects Approved**

Baptism "donations" for children under age 16, \$50 each	\$750.00
ELCA "Extravaganza", T. Weber	\$2,145.00
Communication Committee Shirts	\$510.00
Youth Gathering, matching funds	\$6,000.00
Audio visual equipment (partial)	\$567.11
Office staff continuing education	\$185.00
Kenyan ELC, Global Missions	\$541.77
"End of Life Health Care" presentation (Parish Nurse Fund)	\$545.00
Library Workshop (partially from Library Fund)	\$497.50
Financial assistance, Ms. X (Brian Smith Medical Fund)	\$555.00
Luther House Repairs, matching funds	\$1,500.00
Chairs and chair cart	\$14,477.30
Luther House bags	\$500.00
House of Zion	\$500.00

*Memorial Funds*

Audio visual equipment (partial <i>Skwark</i> )	\$349.54
Coffee maker, air pots	\$459.33
<b>Total Projects</b>	<b>\$30,078.95</b>

\* The Foundation's total assets on January 1, 2012, were \$512,910.13.

**The Board of Directors acknowledges the generosity of the following people for donations:**

**January 2012**

Ted and Swannie Carlson, Corvallis, OR

*In Memory of Eldon Erickson*

David and Laura Metzger, Salem, OR

**February 2012**

Anonymous

**March 2012**

Anonymous

**April 2012**

Anonymous

**The Board of Directors acknowledges the generosity of the following people for donations:**

**June 2012**

*In Memory of Ruth Alexander*

Phyllis Mesecar, Corvallis, OR

**September 2012**

*In Memory of Phyllis Mesecar*

Millie Babb, Corvallis, OR

Larry and Donna Blus, Portland, OR

**October 2012**

Norval Thomas, Corvallis, OR

John Watson

Henry and Vivien Chrostowski, Corvallis, OR

*In Memory of Phyllis Mesecar*

Bill and Judy Winkler, Corvallis, OR

Hal and Rozella Lindsley, Corvallis, OR

Robert and Marcie Anderson, Corvallis, OR

Milt and Billie Larson, Corvallis, OR

Larry and Carole Boersma, Corvallis, OR

Gloria Werth, Corvallis, OR

Ted and Swannie Carlson, Corvallis, OR

Herb and Donna Hansen, Bend, OR

Hal Dick, Corvallis, OR

Carol Erickson, Corvallis, OR

Cy and Cynara Stadsvold, Corvallis, OR

Bill and Judy Winkler, Corvallis, OR

Ron Reher, Corvallis, OR

Dorothy and Harry Mejdell, West Linn, OR

Ron and Kay Larson, Corvallis, OR

*In Memory of Karen Guzman*

Ron and Kay Larson, Corvallis, OR

Herb and Donna Hansen, Bend, OR

Larry and Donna Blus, Portland, OR

**November 2012**

Agustin and Mary Lou Rodriguez, Corvallis, OR

*In Memory of Phyllis Mesecar*

Betty McCauley, Corvallis, OR

*In Memory of Karen Guzman*

Millie Babb, Corvallis, OR

*In Memory of Chuck Sutherland*

Millie Babb, Corvallis, OR

Billie Larson, Corvallis, OR