



GRACE LUTHERAN CHURCH

# FOUNDATION NEWS

*Caring for the Ministry of Grace: "Ecclesia Perpetua"*

March 2017

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*The Grace Lutheran Church Foundation is a professionally managed corporate nonprofit foundation established by Grace Evangelical Lutheran Church, Corvallis, Oregon.*

## Support for Grace Lutheran Church's 75th Anniversary

*By Carolyn Warloe*

This month Grace Lutheran Church will celebrate its 75<sup>th</sup> Anniversary with a banquet March 11<sup>th</sup> and special services on March 12<sup>th</sup>. Celebratory events will continue throughout the year. The Foundation has supported the 75<sup>th</sup> Anniversary by providing \$1,500 in funds for various projects including Anniversary Booklets, the banner over the doors into the Church, and the History Boards. Most importantly, the Foundation has also provided \$100,000 in matching funds for the "Giving It Forward Initiative" to pay off the mortgage. The "Giving It Forward Initiative" continues toward its goal of paying off the mortgage having already reduced the mortgage by more than \$209,000.

This year Grace Lutheran Church celebrates 75 years of worship and service in the Corvallis community. The Foundation "should encourage bequests and gifts which benefit Grace Evangelical Lutheran Church and which further its religious and benevolent purposes" according to its mission statement. Grace Lutheran Church's mission statement says "we will follow Christ into our community manifesting with caring hearts and helping hands the good news of the Kingdom of God." For 22 years the Foundation has supported the mission of Grace Lutheran Church with financial assistance. It is the Foundation's mission to continue to provide this support in the future.

When someone donates to the Foundation, they are "Giving it Forward" because they are assuring that programs and things that they value at Grace will continue to thrive. Donations of \$10,000 or more may create a fund for a purpose close to their hearts if one does not exist, or they may add their funds to an existing fund. The Foundation manages these gifts according to the directions of the donor. Funds can be endowed or un-endowed according to the wishes of the donor. Endowed funds, like the Kuehn Fund for choir music, only allow the earnings to be spent and the principal must be maintained. The Schultz Family Youth Fund is an example of an un-endowed fund and may be spent in its entirety. Donations of any size may be designated by the donor to an existing fund of their choice. We are always glad to explain the parameters of each fund.

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***In Service to the Ministry of Christ's Church***

**Grace Lutheran Church Foundation  
Financial Report**

**January 1 – December 31, 2016**

Contributions	\$7,500.00
Foundation Total Assets *	\$594,158.70
Expenses (includes projects funded)	\$107,197.62
<b>Projects Approved Pending and Paid</b>	
MIF4KIDZ baptism “donations” for children under age 16, \$50 each	\$300.00
Sandcastle Preschool Scholarships: 2015-2016	\$3,340.00
New website	\$500.00
Giving It Forward Initiative, 1:1 matching funds	\$100,000.00
Lutheran Staff Assoc. Conference	\$500.00
Vineyard Cluster “Spring Fling”	\$167.00
Jackson Street Youth Shelter Project (matching) ( <i>Schultz Family Youth Fund</i> )	\$1,500.00
Sandcastle Preschool Scholarships: 2016-2017	\$6,309.00
Confirmation Summer Camp, 6 youths ( <i>Schultz Family Youth Fund</i> )	\$600.00
Pacific NW Assoc. Libraries conference 2 attendees	\$673.74
Lutherfest 2017	\$2,500.00
Daytime Drop In Center ( <i>matching</i> )	\$500.00
Refugee family assistance ( <i>matching</i> )	\$4,800.00
Benton Furniture Share – fuel costs	\$1,500.00
Belize project – M. Vega	\$336.00
Holden Village Retreat (14 women)	\$3,625.00
House of Zion	\$600.00
Design assessment	\$5,000.00
<i>Memorial Funds</i>	
Diamond Jubilee celebration	\$1,500.00
Handrails to choir loft platform	\$575.00
North projector replacement	\$987.42
<i>Total Projects</i>	<i>\$135,813.16</i>

\* The Foundation’s total assets on January 1, 2016, were \$656,113.93.

**The Board of Directors acknowledges the  
generosity of the following donors:**

**October 2016**

*In Memory of Swannie Carlson*

Ted Carlson, Corvallis, OR

**November 2016**

*In Memory of Alice Miles*

Ron and Kay Larson, Corvallis, OR

**December 2016**

*In Memory of Swannie Carlson*

Ted Carlson, Corvallis, OR

*In Honor of Carol Erickson and*

*In Memory of Eldon Erickson*

David and Laura Metzger, Salem, OR

*In Memory of Ruth Alexander*

Diane Alexander, Arlington, VA

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## **Support for Grace Lutheran Church’s 75th Anniversary**

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On this, the 75<sup>th</sup> Anniversary, the Foundation again honors Carl and Alice Ronnenkamp for their incredible gift of \$264,000 which became the basis of the Foundation. They were founding members of Grace Evangelical Lutheran Church. They attended Grace as it grew from its beginnings in the Lutheran Student Association house on 15<sup>th</sup> St., at the Mayfair Chapel, the Woman’s Building, and at our first church building. The original chapel from Adair sat on a basement both dug by Carl and financed by the Ronnenkamps when money ran out. From the start of Grace, Carl and Alice lived their faith, were active members of the congregation, and left Grace Lutheran Church a gift that will last far into the future.