



GRACE LUTHERAN CHURCH

FOUNDATION NEWS

Caring for the Ministry of Grace: "Ecclesia Perpetua"

March 2015

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(Open)
Ex-Officio

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*The Grace Lutheran
Church Foundation is
a professionally
managed corporate
nonprofit foundation
established by Grace
Lutheran Church,
Corvallis, Oregon.*

The Future and the Foundation

By Carolyn Warloe

The Grace Lutheran Church Council has been holding the "Season of Listening" to determine where the congregation would like to direct our ministry in the years to come. It is a major topic for the Council Retreat and they will be considering all the input they have gathered from the congregation during the last year.

The 75th Anniversary Committee has also been considering how we should celebrate our 75 years of history and move forward in the next 25 years before we celebrate our Centennial. As a congregation we should be proud of our history; helping Vina Moses, the Grace Center, and Luther House to name just three ways we have enriched our community and not just our members. But we should also be looking at how we can expand our ministry in the next 25 years into the community and world.

The Foundation is celebrating 20 years of helping Grace Lutheran Church fund its programs and extend its mission. Alice Ronnenkamp wanted her gift to expand the mission of Grace Lutheran Church. Since that initial gift the Foundation has grown from \$250,000 to over \$713,000 in funds thanks to donations and earnings. At the same time we have given away approximately \$410,000 to a variety of projects that support the mission of Grace Lutheran Church.

Members of the Foundation Board are pleased that we have over \$200,000 in funds available for supporting Grace Lutheran Church in the coming years. When the congregation is ready to move forward with a new project, the Foundation may be able to assist with funds to get it started. What do you want our church to accomplish in the future? Hopefully the Foundation can help!

Thank You ...

Thank you to Tom Kiersky who recently resigned from the Foundation Board. Tom served on the Board for 6 years, some of them as the Foundation's Treasurer.

In Service to the Ministry of Christ's Church

**Grace Lutheran Church Foundation
Financial Report
January 1 – December 31, 2014**

Contributions	\$20,661.00
Foundation Total Assets *	\$707,725.93
Expenses (includes projects funded)	\$26,817.77

Projects Approved

MIF4KIDZ Baptism “donations” for children under age 16, \$50 each	\$300.00
Discipling Ministries computer, iPad, projector	\$5,086.00
Jackson Street Youth Shelter Laundry room renovation	\$1,255.11
Upgrade sanctuary lighting to LEDs	\$2,500.00
New bookkeeper computer	\$576.99
Grace Center for Adult Care distribution (CAST Adult Care endowment)	\$1,109.66
Assistance League of Corvallis Operation School Bell	\$5,000.00
Luther House Beer and Cheese Fundraiser	\$2,000.00
Sunday School Service Project Matching funds (Schultz Family Fund)	\$1,000.00
Sandcastle Preschool Scholarships (3)	\$6,489.00
<i>Memorial Funds</i>	
Diamond Jubilee celebration	\$1,500.00
Lapel microphone and battery pack	\$662.72
Microphone and boom stand	\$69.94
Gas Fireplace Insert	\$4,000.00
Telephone System	\$1,200.00
Library Software	\$1,000.00
<i>Total Projects</i>	<i>\$33,749.42</i>

* The Foundation’s total assets on January 1, 2014, were \$671,201.85.

The Board of Directors acknowledges the generosity of the following people for donations:

July 2014

Anonymous

October 2014

In Memory of Billie Larson
Phyllis Jackson, Federal Way, WA

November 2014

Whitney and Roger Lindquist, Corvallis, OR

In Memory of Billie Larson
Helen Jacobson, Goodyear, AZ

In Memory of Philip and Trudy Jacob
Glenn and Janet Jacob, Palmer, AK

December 2014

Anonymous

In Memory of Halaine Baer
Cy and Cynara Stadsvold, Corvallis, OR

In Memory of Ruth Alexander
Diane Alexander, Arlington, VA
William and Diane Alexander, Concord, CA

In Memory of Adeline and John Hult
Mary Tillberg, Smolan, KS

In Honor of Carol Erickson
and
In Memory of Eldon Erickson
David and Laura Metzger, Salem, OR

Future Planning to Support Grace - on a Personal Level

Think about the part you want to play in our church’s future. You have the opportunity to support the ministry in many ways.

Naming the church’s Foundation in your estate plan can assure your continued participation in this ministry of Grace far into the future.

Trusts allow you to make a gift to the church in the future. You may set up the trust now, keep the income for yourself or other beneficiaries as long as you choose, or for life. The church receives the remaining contents of the trust at that time. Additionally, current income tax deductions may be available.

Visit us online at: www.grace97330.org/Foundation/home.html

In Service to the Ministry of Christ’s Church