



GRACE LUTHERAN CHURCH

FOUNDATION NEWS

Caring for the Ministry of Grace: "Ecclesia Perpetua"

June 2014

Different Gift Opportunities

There are many ways to support the church and play a role in its future. Beyond the usual gifts of cash and bequests in wills, here are some examples of other opportunities:

Bank Accounts – You might specify that they are “payable on death” (POD) to the church. You retain total control over the account during your life. The property passes to the church at your death without probate.

Stocks and Bonds – You might be entitled to a tax deduction if you give these securities to the church during your lifetime.

Life Insurance – Consider naming the church as a beneficiary for part or all of any insurance policy. Or, consider transferring the ownership of life insurance you no longer need to the church. The cash value, when given, plus the annual premium, can qualify for a federal income tax deduction.

Retirement Accounts – You may want to name the church as a beneficiary of your individual retirement account or other retirement funds, in the event that you or other family members die before receiving all of the funds.

Real Estate – Consider the gift of vacant land, a condominium, commercial property, home, farm, vacation home, or other types of real estate. You might be entitled to a tax deduction for the fair market value of the property at the time the gift is made.

Contact one of the Pastors or a Foundation Director if you have questions.

The Board of Directors acknowledges the generosity of the following people for donations:

November 2013

In Memory of Elsa Moeller

Dan and Molly Hallgrimson, Corvallis, OR

December 2013

In Memory of Ruth Alexander

Diane Alexander, Arlington, VA
William and Diane Alexander, Concord, CA

December 2013

In Memory of Donna Paulson

Dan and Molly Hallgrimson, Corvallis, OR

In Memory of Eldon Erickson

David and Laura Metzger, Salem, OR

January 2014

Harry Duranceau, Corvallis, OR

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Ex-Officio

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The Grace Lutheran Church Foundation is a professionally managed corporate nonprofit foundation established by Grace Lutheran Church, Corvallis, Oregon.

In Service to the Ministry of Christ's Church

**Grace Lutheran Church Foundation
Financial Report
January 1 – March 31, 2014**

Contributions	\$16,045.00
Foundation Total Assets *	\$699,782.72
Expenses (includes projects funded)	\$1,098.70

Projects Approved

MIF4KIDZ Baptism “donations” for children under age 16, \$50 each	\$300.00
Discipling Ministries computer, iPad, projector	\$5,086.00
Jackson Street Youth Shelter Laundry room renovation	\$1,500.00
Upgrade sanctuary lighting to LEDs	\$2,500.00
New bookkeeper computer	\$576.99

Memorial Funds

Diamond Jubilee celebration	\$1,500.00
<i>Total Projects</i>	<i>\$11,462.99</i>

* The Foundation’s total assets on January 1, 2014, were \$671,201.85.

The Board of Directors acknowledges the generosity of the following people for donations:

January 2014

In Memory of Donna Paulson

Larry and Donna Blus, Beaverton, OR
Kathy Farnsworth, Corvallis, OR
Millie Babb, Corvallis, OR
Kristeen Wilburn, Corvallis, OR
Gordon and Mary Ann Matzke, Corvallis, OR
Carol Erickson, Corvallis, OR
Hal Dick, Corvallis, OR

In Memory of Gloria Wegelt

Gloria Werth, Corvallis, OR

*In Memory of Adeline Hult
to the Church Choir*

Norma Moody, Corvallis, OR

The Board of Directors acknowledges the generosity of the following people for donations:

January 2014

In Memory of Adeline Hult

Dan and Molly Hallgrimson, Corvallis, OR
Milt and Billie Larson, Corvallis, OR
Terry and Marna Renshaw, Corvallis, OR
Tom and Becky Kiersky, Corvallis, OR
Larry and Donna Blus, Beaverton, OR
Kathy Farnsworth, Corvallis, OR
Dale and Mary Jane Weber, Corvallis, OR
Gordon and Mary Ann Matzke, Corvallis, OR
Marilyn Loftsgard, Corvallis, OR
Ron and Kay Larson, Corvallis, OR
Ron and Colene Voll, Corvallis, OR
Dale and Estelle Sopher, Oneida, IL
Mildred Babb, Corvallis, OR
Leona Cahoon, Augusta, KS
Kris and Bob Saathoff, Philomath, OR
Penny and Ron Reher, Corvallis, OR
Cynara and Cy Stadsvold, Corvallis, OR
Gloria Werth, Corvallis, OR
Edna Schultz, Corvallis, OR
Carol Erickson, Corvallis, OR
Hal Dick, Corvallis, OR
Annette Stixrud, Wilsonville, OR
Velna Werth, Corvallis, OR
Ron and Barb Manbeck, Port Orchard, WA
Dixie and Don Lundquist, Marquette, KS
Vada Rozann Cedarholm, Lindsborg, KS
Ardythe and Theodore Lange, Antioch, IL
Eleanor Lundquist, Marquette, KS
Mary Orvis, Minneapolis, MN
Judith Erdman, Roseville, MN
Robert and Carley Engwall, Golden Valley, MN
Lucille Hawkinson, Lindsborg, KS

February 2014

In Memory of Adeline Hult

Dorothy Goudy

March 2014

In Memory of Adeline Hult

Eleanor Scott Girdwood, AK